

Message Text

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ACTION EB-08

INFO OCT-01 AF-10 ARA-14 EUR-12 EA-12 NEA-10 IO-14
ISO-00 AGRE-00 L-03 JUSE-00 TRSY-06 COME-00 /090 W
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R 231843Z NOV 77

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 0632

INFO AMEMBASSY PANAMA

USINT HAVANA

AMEMBASSY BRUSSELS

AMEMBASSY MANILA

AMEMBASSY TOKYO

AMEMBASSY BANGKOK

AMEMBASSY BRASILIA

AMEMBASSY BUENOS AIRES

AMEMBASSY CAIRO

AMEMBASSY CANBERRA

AMCONSUL DURBAN

AMEMBASSY GEORGETOWN

AMEMBASSY GUATEMALA

USMISSION GENEVA

AMEMBASSY MOSCOW

AMEMBASSY NEW DELHI

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY PORT LOUIS

AMEMBASSY PRETORIA

AMCONSUL RIO DE JANEIRO

AMEMBASSY SANTO DOMINGO

AMEMBASSY SUVA

AMEMBASSY MBABANE

AMEMBASSY MEXICO

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USEEC

FOR: EB/TRP

E.O. 11652: N/A

TAGS: EPAP, ETRD, ISO

SUBJECT: INTERNATIONAL SUGAR COUNCIL MEETING, NOVEMBER

1. SUMMARY. THE SUGAR COUNCIL MET THE MORNING OF NOVEMBER 23 AND MAY HAVE SET AN INTERNATIONAL COMMODITY ORGANIZATION RECORD BY DISPOSING OF ITS 15 ITEM AGENDA IN SLIGHTLY OVER TWO HOURS. MOST OF THE AGENDA ITEMS CONCERNED ROUTINE ADMINISTRATIVE MATTERS. DECISIONS ON THE FEW SUBSTANTIVE QUESTIONS WERE DEFERRED UNTIL THE FIRST COUNCIL MEETING UNDER THE 1977 SUGAR AGREEMENT, SCHEDULED FOR JANUARY 16-27. END SUMMARY.

2. ITEMS OF INTEREST TO THE U.S. DISCUSSED AT THE MEETING WERE AS FOLLOWS:

A) ISA DAILY PRICE:

EXECUTIVE DIRECTOR JONES-PARRY REPORTED THAT ON 3 NOVEMBER 1977 THE U.S. JUSTICE DEPARTMENT ISSUED A WRIT WHICH LED THE NEW YORK SUGAR EXCHANGE TO SUSPEND SPOT PRICE QUOTATIONS FOR THE NUMBER 11 AND NUMBER 12 CONTRACTS. J-P SAID THE ORGANIZATION COULD NOT CONTINUE THE EXISTING DAILY ISO PRICE WITHOUT THE NEW YORK SPOT. HE SAID THE EXECUTIVE COMMITTEE HAD CONSIDERED HOW THE RULES COULD BE AMENDED. HE POINTED OUT THAT FOR THE NEW ISA TO OPERATE ON JANUARY 1ST, IT WOULD BE NECESSARY TO CALCULATE THE "PREVAILING PRICE" FROM DECEMBER 5 IN ORDER TO DETERMINE THE LEVELS OF QUOTAS IN EFFECT JANUARY 1ST. THE EXECUTIVE BOARD HAD CONSIDERED THIS

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MATTER; NOTED THERE WAS NO PROVEN ALTERNATIVE TO THE NEW YORK SPOT AT PRESENT AND AGREED THAT THE LONDON DAILY PRICE, WITH APPROPRIATE ADJUSTMENTS, SHOULD BE USED FOR THE ISA DAILY PRICE. J-P SAID THE MATTER WOULD BE CONSIDERED AGAIN AT THE JANUARY COUNCIL MEETING. THE COUNCIL ACCEPTED THE EXECUTIVE DIRECTOR'S RECOMMENDATION.

B) ELECTIONS:

IT WAS DECIDED THAT THE ELECTION OF THE COUNCIL CHAIRMAN, THE APPOINTMENT OF THE EXECUTIVE COMMITTEE AND ALL OTHER COMMITTEES MUST BE DEFERRED UNTIL THE JANUARY COUNCIL MEETING, WHEN THE PROBABLE MEMBERSHIP OF THE NEW ISA SHOULD BE KNOWN.

C) STOCK FUND MANAGER:

J-P NOTED THAT HE HAD INFORMED GOVERNMENTS THAT HE HAS STARTED THE SEARCH FOR CANDIDATES FOR THIS NEW POSITION. THE EXECUTIVE COMMITTEE HAS RECOMMENDED A GRADE OF D-1 OR D-2 OF THE UN PAY SCALE. THE EXECUTIVE COMMITTEE HAS FURTHER RECOMMENDED THAT CANDIDATES CAN BE NOMINATED EITHER BY GOVERNMENTS OR BY APPLICATION. ACCORDINGLY, THE ISO WILL ADVERTISE THE POSITION IN INTERNATIONALLY READ JOURNALS SUCH AS THE ECONOMIST. NOMINATIONS SHOULD BE SUBMITTED BY 23 JANUARY 1978. THE JANUARY COUNCIL

WILL BE ASKED TO FORM A SELECTION COMMITTEE TO REVIEW APPLICATIONS. A SECOND COUNCIL MEETING WILL BE HELD MAY 15, 1978 TO DECIDE ON THE SELECTION.

D) NEW EXECUTIVE DIRECTOR:

J-P REMINDED MEMBERS THAT HE INTENDS TO RETIRE FROM THE ISO ON 30 JUNE 1978. HE POINTED OUT THAT THE NEW COUNCIL MUST DECIDE ON HOW TO CHOOSE A SUCCESSOR. HE SUGGESTED THAT THE SELECTION PROCESS SHOULD BE COMPLETED BY THE MAY COUNCIL MEETING SO THAT THE NEW EXECUTIVE DIRECTOR COULD BE CONFIRMED ON THAT DATE.

E) OTHER BUSINESS:

MEXICO REQUESTED THE EXECUTIVE DIRECTOR TO COMMENT ON

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THE PROCEDURES WHICH ARE LIKELY TO BE FOLLOWED IN CONNECTION WITH ARTICLE 34 OF THE NEW ISA FOR THE REGISTRATION AND VERIFICATION OF EXPANSION PLANS OF DEVELOPING EXPORTING COUNTRIES WITH BASIC EXPORT TONNAGES OF LESS THAN 300,000 TONS. MEXICO ACKNOWLEDGED THAT THE QUESTION WAS A MATTER FOR THE NEW COUNCIL TO DECIDE BUT ENQUIRED IF J-P HAD GIVEN CONSIDERATION TO PROCEDURES. J-P REPLIED THAT SUCH COUNTRIES SHOULD REGISTER EXPANSION PLANS ON OR BEFORE 1 JANUARY 1978. THE JANUARY COUNCIL MEETING MUST THEN DECIDE ON PROCEDURES FOR VERIFICATION. THIS COULD BE DONE BY A COMMITTEE OF THE ISO, BUT J-P SAID HE WOULD RECOMMEND THAT THE COUNCIL APPOINT AN INDEPENDENT EVALUATOR SUCH AS AN ENGINEERING FIRM OF INTERNATIONAL REPUTE TO EVALUATE THE PLANS SUBMITTED.

3. COMMENT: THE COUNCIL MEETING WAS A ROUTINE REVIEW OF HOUSEKEEPING MATTERS. ALL SUBSTANTIVE ISSUES WERE LEFT TO THE JANUARY COUNCIL. SEVERAL DELEGATIONS, SUCH AS PANAMA, WHICH EXPECTED DISCUSSION OF ISSUES SUCH AS THE OPERATION OF THE HARDSHIP RESERVE, MAY HAVE BEEN DISAPPOINTED, BUT THEY DID NOT SEEK THE FLOOR TO VOICE THEIR DISAPPOINTMENT. MEANWHILE, IN SEVEN DAYS OF MEETINGS BEFORE THE COUNCIL, THE WORKING GROUP ON RULES OF PROCEDURE HAS MADE EXCELLENT PROGRESS ON THE IMPLEMENTING RULES FOR COLLECTION OF THE CONTRIBUTION TO THE STOCK FUND. THE WORKING GROUP WILL CONTINUE THROUGH THE END OF THE WEEK.

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Message Attributes

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Subject: INTERNATIONAL SUGAR COUNCIL MEETING, NOVEMBER 23
TAGS: EPAP, ETRD, ISO
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